



The Ascent of Money: Summary of the Key Ideas - Original Book by Niall Ferguson: A Financial History of the World

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“The Ascent of Money” is an entertaining book detailing the history of the triumphs and disasters in relation to bubbles that inflate at the very essence of financial history. In the book, Ferguson concludes that far from being a monster that should be put back in its cage, as the German president recently put it, finance is the mirror of mankind. And a mirror cannot be blamed for the blemishes we have caused ourselves.

Who should read this book:

- Anyone who is interested in the history of finance.
- Anyone who wants to know more about financial crises and how to deal with them.

In this summary:

Chapter 1: How did finance become the realm of the masters of this universe?

Chapter 2: Why do stock markets produce busts and bubbles?

Chapter 3: Life is a risky business

Chapter 4: Economic globalization ? an irreversible trend

Chapter 5: As safe as houses

Chapter 6: The financial system is the best way for individuals to escape poverty

Chapter 7: The time value of money


Chapter 8: What caused the financial crisis?

Chapter 9: Money is not a metal

Chapter 10: Managing the risk of inflation

Chapter 11: Final Summary

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